

COST COMPARISON WORK SHEET
IN-HOUSE VERSUS PERSONAL SERVICES CONTRACT
Colorado Revised Statutes 24-50-503

Department/Institution:

Date:

Service to Be Outsourced:

Prepared by:

In-House Performance Cost	First Year	Second Year	Third Year	Fourth Year	Fifth Year	GRAND TOTAL (Sum of Years)
1. *Direct Labor Cost						
2. Cost of Benefits (36% of pay)						
3. *Indirect Overhead Costs						
4. *Direct Cost						
5. Total In-House Cost						
Contract Performance Cost						
6. *Contract Cost/Pricing						
7. *All Other Reimbursable Costs (not included in contract price)						
8. *Cost for Health Insurance						
9. *Continuing State Oversight Cost						
10. Total Contract Cost						

Cost Comparison:

11. Total In-House Cost (line 5, Grand Total) \$ _____

12. Total Contract Cost (line 10, Grand Total) \$ _____

13. Total Cost Savings \$ _____

*Attach supporting documentation.