



The following coverage elections can be made without providing Evidence of Insurability (EOI)

Within 31 days of initial eligibility

- **Employee Optional Term Life:** up to \$100,000
- **Spouse Optional Term Life:** up to \$30,000
- **Child Optional Term Life:** \$5,000 or \$10,000

Within 31 days of family status change

- **Employee Optional Term Life:** up to \$100,000
- **Spouse Optional Term Life:** up to \$30,000
- **Child Optional Term Life:** \$5,000 or \$10,000

During Annual Enrollment

- **Child Optional Term Life:** \$5,000 or \$10,000

For Employee and Spouse Optional Term Life, elections made outside of these periods and amounts exceeding these amounts, require Evidence of Insurability (EOI).

Protect your family from the unexpected loss of your life and income during your working years.

Basic coverage (automatically enrolled)



Basic Term Life

1x annual base regular pay as of July 1, 2017

Minimum coverage: **\$50,000**

Maximum coverage: **\$250,000**

All life insurance includes a matching amount of Accidental Death and Dismemberment (AD&D) coverage.

Monthly cost of coverage

Employee and Spouse Optional Term Life

Rates are shown per \$10,000 of coverage and increase with age.

Age as of December 31	Employee	Spouse
Under 30	\$0.60	\$0.80
30-34	0.80	1.00
35-39	0.80	1.20
40-44	1.00	1.20
45-49	1.00	1.80
50-54	1.60	2.60
55-59	2.80	4.60
60-64	4.60	6.80
65-69	9.20	13.40
70 and over	13.80	21.20

Why do I need life insurance?

- **Group Term Life insurance** can protect your family's financial future from the unexpected loss of your life and income during your working years.

Life insurance proceeds can be an important tool in helping your family afford final expenses, such as funeral and medical bills, as well as day-to-day financial obligations.

Child Optional Term Life

One premium provides coverage for all eligible children.

\$5,000: \$0.50 per month per family unit
 \$10,000: \$1.00 per month per family unit

All rates are subject to change.

HOW MUCH LIFE INSURANCE DO I NEED?

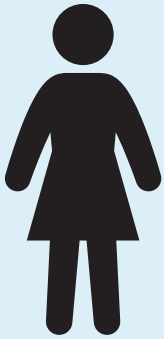
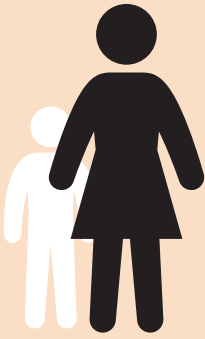

Check out our life insurance calculator at LifeBenefits.com/insuranceneeds.



Here's the easy math to your monthly premium:

$$\begin{array}{r}
 \text{Total coverage you need} \quad \$ \underline{\hspace{2cm}} \\
 \div 10,000 \quad \underline{\hspace{2cm}} \\
 \times \text{ your rate} \quad \quad \quad \$ \underline{\hspace{2cm}} \\
 = \\
 \text{Monthly premium} \quad \quad \quad \$ \underline{\hspace{2cm}}
 \end{array}$$

ENROLL IN YOUR GROUP LIFE INSURANCE PROGRAM

Optional Coverage		
Employee Optional Term Life	Spouse Optional Term Life	Child Optional Term Life
<p>\$10,000 increments</p> <p>Maximum coverage: \$500,000</p> <p>All life insurance includes a matching amount of Accidental Death and Dismemberment (AD&D) coverage.</p>  <p>ELECT</p>	<p>\$10,000 increments</p> <p>Maximum coverage: \$250,000 (Not to exceed 50% of employee's Optional Term Life amount)</p> <p>Please note that the term "spouse" includes:</p> <ul style="list-style-type: none"> • Spouse (including common law spouse) • Civil Union Partner • Same-Gender Domestic Partner <p>Includes matching AD&D</p>  <p>ELECT</p>	<p>\$5,000 or \$10,000</p> <p>Not to exceed 50% of employee's Optional Term Life amount.</p> <p>Eligible until the end of the month in which the child turns age 26</p> <p>Includes matching AD&D</p>  <p>ELECT</p>

If your spouse/civil union partner/same gender domestic partner or child is also a State employee, an employee may be covered for either employee optional life or spouse optional life/child optional life, but not for both. Double optional life coverage is not allowed. Also, only one employee may cover an eligible child.

QUESTIONS?

Please call the State Employee Benefits Team at **303-866-3434**

TO ENROLL:

Make coverage elections through the State's online Benefits Administration System (BenefitSolver)

Additional features

Beyond paying a benefit in the event of your death, your group life insurance plan has other important features:

- **Accidental Death and Dismemberment (AD&D)** – Provides beneficiaries with additional financial protection if an insured's death or dismemberment is due to a covered accident, whether it occurs at work or elsewhere.
- **Take your coverage with you** – If you are no longer eligible for coverage as an active employee, you may port your group life insurance coverage or you may convert your life coverage to an individual life insurance policy. Premiums may be higher than those paid by active employees.
- **Early benefit payments if diagnosed as terminally ill** – If an insured person becomes terminally ill with a life expectancy of 12 months or less, you may request early payment of up to 100 percent your life insurance coverage.
- **No premiums if you become disabled** – If you become totally disabled according to the terms of your certificate, life insurance premiums may be waived.

This is a summary of plan provisions related to the insurance policy issued by Minnesota Life Insurance Company to State of Colorado. In the event of a conflict between this summary and the policy and/or certificate, the policy and/or certificate shall dictate the insurance provisions, exclusions, all limitations and terms of coverage. All elections or increases are subject to the actively at work requirement of the policy for employees and the hospitalization confinement provision for dependents.

Insurance products are underwritten by Minnesota Life Insurance Company, an affiliate of Securian Financial Group, Inc. Products are offered under policy form series 09-31102.